



IACRF BOD-BOT 2016 -2017 Annual Report

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IACRF Financial Accomplishments 2016:

- *Another Profitable Year!*

1. IACRF raised a total Income through BEMA operations in 2016 of \$419,869.16
2. BEMA had total expenses including Occupancy, Operations, Special Events and Payroll of about \$306,367.08.
3. Net Funds raised by BEMA total to \$113,367.08 in 2016 from operations. (item #1- item #2)
4. In addition, we raised net funds after expenses through the Community Center operations, IACRF non-religious events and Golf tournament in 2016 of \$3572.23 which is slightly above breakeven.
5. Adding #3 and #4 leads to Total profits/funds raised after expenses by IACRF from all activities of \$117,074.31.
6. From the total funds raised of \$117,074.31, IACRF paid towards Wells Fargo mortgage and personal loan an amount of \$47,844. IACRF also paid about \$38,360 towards interest on Wells Fargo loan & personal loans. In total IACRF paid an amount of \$86,204 to "Service the Loans" during 2016.
7. After servicing the loan IACRF had total Funds Raised for 2016 of about \$30870.30 making 2016 another profitable year.
8. Since BOD - BOT had agreed to reduce the loan as much as possible by paying additional \$8000 per month towards mortgage, IACRF paid an additional amount of \$80,000 during 2016 to reduce debt. IACRF also added about \$34000 Capital Assets including lighting upgrade to save energy, Video Wall to improve publicity of IACRF Events, Sound System upgrades in the temple, Security Camera upgrades at the Community Center and Temple. Loan reduction and capital assets were done using the 2016 net profits of \$30870.30 and drawing about \$84000 from Bank Reserves saved from WOD/SJ fundraising project for Indianization of Temple. We thank all the generous donors for SJM/WOD. Donor Wall has been installed in the Assembly Hall and Souvenir Magazine is pending while the funds raised are being put to good use.
9. Since we had to use the reserves to pay down the additional mortgage of \$8000 per month, BOT-BOD decided to stop paying the extra \$8000 per month amount since November 2016 till further notice.
10. With all the above efforts IACRF reduced the mortgage/personal loan by \$127,844 during 2016. Current Loan as of December 2016 with Wells Fargo is \$727,239 and Personal Loan is \$103,634 leaving IACRF with a Total Loan of \$831,000 versus the Total Assets of about Seven Million US Dollars. (Audited reports will be available soon)

Major Decisions by BOT at the Annual Trustees Meeting held on Sunday April 2, 2017:

1. BOT unanimously approved the following Treasury safeguards for the IACRF Bank Balance of \$350,000 as of April 2017.
 - a. Annual Trustees meeting approved Implementing 2 signatures rule for checks
 - b. Starting BOD with about \$50K total amount in the regular Savings and Checking accounts
 - c. Getting approval signature from BOT Chair and President for transfers from other accounts and emergency funds.
2. BOT unanimously approved to accept the Solar Systems donation from Renavitas Solar Inc from Vasu Atluri.
3. Bylaws Amendment: BOT unanimously approved the Trustee Category changes to Add the Magnanimous Benefactor Trustee at \$500,000 and delete the Gold Donor Trustee level at less than \$25000.

IACRF Board of Trustees related updates:

1. **BOT Reception** Dinner hosted to all Board of Trustees was highly successful. Thanks to Pinky and Shane Kuber for their generosity in sponsoring the entire reception. Many trustees recognized for starting IACRF Flag ship programs.
2. **BOT Donations in 2016** totaled to about \$100,000 not including the Solar Systems which has more than \$500,000 impact. This is about 25% of the annual revenue at BEMA in 2016. Sincere thanks to all Trustees for their donations throughout the year and support to Diwali Gala Fundraiser.
3. **BOT leading programs:** Many of the BOT leading programs and helping the BOD. Thanks to Mina Patel and Dayaram Ahir for Janmashtami, Kalyan Raman for Ganesh Chaturthi Utsav, Kamlesh Patel for Sravan Mas and Maha Shivratri, Lalit Patel for Navratri, Dr. Gautam Shah and Subhash Thati for Diwali, Mina Patel and Dr. Gautam Shah for Kite Festival, Mamta Vijaysarathi for Balaji Kalyan, Vaikunta Ektadashi, Ugadi celebrations and monthly abhishek, maha prasad for Maha Lakshmi /Padmavathi and many others.
4. **IACRF Training, Education and Raising Awareness:**
 - a. Invited Legal Counsel to provide training to BOD on their fiduciary roles.
 - b. BOT Chair presented IACRF Purpose and BOT- BOD Roles to directors and BOT officers.
 - c. BOT Chair presented IACRF Overview & Membership Benefits to Seniors Group to raise awareness about IACRF mission, committees, programs, staff, finances etc. which was highly appreciated raising awareness of the complexities of running IACRF to serve the community and the donations needed. Suggest IACRF take this presentation to sister organizations and others in the community.

IACRF Long Term Planning Update:

Strategic Plan action items based on Community inputs for the Community Center, Ekta Mandir, the North Side land and the Organizational improvement are in progress.

1. **Community Center upgrade project:** Led by Subhash Thathi. Many upgrades including sound system, Energy saving lights, Security monitoring, stage lighting, Dividers in the hall, have been added or in progress. Architectural upgrade design review is in progress.
2. **Bringing next generation to the community Center and Ekta Mandir:** Added Hindi and Marathi Education Classes to get youth involved. Music, Yoga and Dance Classes are continuing their successful youth involvement activities. Started Annual Class Day to recognize teachers and appreciate students. Public Speaking and debate during Independence Day, Garba and Dandiya workshop, Kids Ganesh idol making and many other programs are organized to get youth involved. Kids and youth participation during Diwali, Janmashtami, Navratri and other programs as participants and performers.
3. **Provide covered shade open on sides on north patio** where havans are performed and add Navagrah idols and Havan kund installation. - In progress by Venkatesh Gurumurthy and team.
4. **Indianization of Temple** - Project is approved, Funds allocated from WOD-SJ. Additional Fundraising needed. Need to bring in Stapati and other consultants. - In Progress
5. **Turn north temple plot to use for parking** and fence all 3 sides - Review Parking, Lighting, Fencing, play area for Children, Bridge for Walking, Bridge for Driving etc. – Ashok Patel and Subhash Thathi leading.
6. **Land Next door.** East side of the Community Center and Church on the west side. Exploration in progress by Bhagubhai Patel and team.



Major accomplishments during 2016-2017 & Committees update:

- 1) **Managing an Unexpected Event:** IACRF did a great job in recovering from the unexpected sad issue with the religious leader by quickly assessing and issuing an IACRF Statement on the Foundations zero tolerance policy and firing the employee. IACRF Statement had a major impact in restoring calm and reassuring the Community. Thanks to Monika Sud-Devaraj and other Legal Counsels for their tremendous help. Team of BOT-BOD deserves kudos for their leadership in managing the issue with the Legal and Community.
- 2) **IACRF Goes Solar:** Great progress on Solar systems Implementation at IACRF including \$270,000 solar systems donation with 25 years of Warranty, Operations and Maintenance at no cost to IACRF with potential of donors donating the credits that may add up to \$100K more. The Solar is also expected to save about \$10000 per year leading to \$250,000 savings over the next 25 years. Solar Systems donation has more than \$500,000 impact to IACRF. All in all, Solar Team did a great job in driving this to closure. Sincere thanks to Drs. Satya and Vasu Atluri for their generosity, leadership and vision. This is a major success given the challenges IACRF had to go through. IACRF thanks the Board of Trustees and Board of Directors for approving the project to go green and special thanks to the Team for detailed evaluations and negotiations helping IACRF Arizona going solar. Installation should be completed in 4-6 months. Solar Systems Contract signing Ceremony was held on Wednesday (3/29/2017) and Thursday (3/30/2017) at Ekta Mandir.
- 3) **Safety and Security at IACRF:** Meeting with Law Enforcement agencies including FBI, DHS, Local PD was held on March 17, 2017. Officers after assessing IACRF said that our policy of "Open Entry" makes us a soft target. IACRF needs to form a security Team to develop procedures. Thanks to Kalyan Raman for coordinating the meeting. Some of the recommendations are: a. Stay vigilant and report all security related incidents immediately. b. Develop a working relationship with law enforcement and c. Assess security needs as part of IAF event planning.
- 4) **IACRF Charity:**
 - a) Raised about \$16000 for local Charities through 13th Annual Charity Walk and donated to New Pathways for Youth (NPFY), a local Phoenix-based charity group that aims to transform the lives of troubled youth through mentorship, and Phoenix Day (PD), whose mission is to provide children and families a foundation for lifelong learning and healthy living. Representatives from several organizations including Indian Women Empowerment Forum, Sewa, Kannada Sangha of Arizona, Arizona Telugu Association, Tamil Sangam, and the IACRF Seniors group actively participated in the event to make it a grand success.
 - b) Served more than 3000 meals to homeless at St Vincent de Paul shelter in Phoenix. Thanks to Mohan Patel & Jalaram Bhajan group, Dr. Gautam Shah, Dayaram Ahir and many others for continuing this annual tradition.

- 5) **Community Center Usage:** Improved Policies to encourage IACRF Center usage by the Community. Community Center provided at much reduced rates to many sister Organizations as part of Community Liaison program. Many associations including Kannada Sangha, Telugu, Rajasthani, Punjabi, India Association and other sister organizations are using the Community Hall. Sister Organization status extended to all registered nonprofit organizations working for the benefit of Indo-American Community in Arizona. Discounted rates to Sister organizations extended to unlimited use. Religious Organizations allowed to use the Community Center at member's rates which are reduced rates compared to nonmember rates. New full-time custodian hired for the Community Center Management.
- 6) **IACRF Fundraising:** Team held a successful Diwali Gala Fundraiser raising \$65000 and successfully finalized the Solar Systems donation project which is expected to result in savings of \$250,000 over its life along with no cost \$265,000 donation and 25 years of maintenance and operation at no cost to the Foundation. Board of Trustees donated about \$100,000 which is close to 25% of the 2016 revenue.
- 7) **HOMA - Hindu temple Online Management System** is becoming integral part of the IACRF operations and management. Member's data, new member's info, donations, Priest outside Pooja booking are processed through HOMA making it a single source for all donation related information. Website improvement is in planning stages.
- 8) **IACRF Religious Programs:** All Major Programs including Balaji Kalyan, Janmashtami, Sravan Maas, Ganesh Chaturthi, Navratri/Dussehra, Diwali, Jain Shrine programs, Maha Shivratri and Rama Navami were highly successful. All shrines are functioning well managing both special and regular programs. Thanks to Shrine leaders and Staff including temple priests.
- 9) **IACRF Special Programs:** All special Programs including Charity Walk, Kite Festival, India Festival, Golf Tournament, Hasya Hungama, International Yoga Day, Music Concerts, India Independence Day, Clay Ganesh making by Kids, India Republic Day, Visit by All Saints' Episcopal Day School students and teachers were well attended and supported by the community.
- 10) **IACRF Building and Ground Maintenance:** Added 32 rose bushes on the south parking lot of the temple and planted 18 mango trees near the main entrance of the temple to improve curb appeal. 30 high definition cameras were installed at the temple and 13 cameras were installed at the Foundation Hall to improve security. New LED bulbs replaced all the old bulbs to save energy. A building wide audio systems replaced the previous system at the Temple. Thanks to Mr. Ajit Shah for his support on the Mango trees planting.
- 11) **IACRF Community Liaison:** Community Center provided at much reduced rates to many sister Organizations as part of Community Liaison program. We worked with GCA on the Kite Festival, India Association on the Republic Day event, 2nd International Yoga Day with HSS, Sponsored Indian Women's Empowerment Forum with HSS, India Festival with Kannada, Rajasthani, Telugu,

Tamil, Iskcon, Swaminarayan Gurukul and others. BAPS invited IACRF to pay Tribute to BAPS Leader Pramukh Swami. and HSS invited IACRF as Chief Guest at their Vijayadashami event.

- 12) **IACRF Publicity** Transition has been successful. Team is doing a good job and we now have a strong group of members helping with publicity. A good indicator is in the Facebook "page likes" which doubled to 999 in 2015 and now at 1450 in March 2017. With the addition of the Video Wall in the temple lobby, IACRF publicity reach will be greatly enhanced.
- 13) **IACRF Education:** Yoga, Hindi, Music, Dance and other classes. Hindi Class has enrollment of 80+ students. Classical Dance Class has enrollment of 15+ students. Classical Music Class has enrollment of 15+ students. Marathi Shala class was also added this year and has an enrollment of 18+ students. Thanks to teachers Prerana Parkhi, Shampa Sudhakar, Gopal Sudhakar, Sita Raman, Gunjan Pawnikar and others. The students and teachers of these classes also provide performances during IACRF Events and festivals throughout the year. Started Annual Class Day to recognize teachers and appreciate students.
- 14) **IACRF Seniors Group** Management functioning well with more than 137 registered members. Activities focus on Fun games, Exercise, Healthy Living Seminars and Workshops Bhajans, Picnic and Learning. It is nice to see so many Seniors from our community enjoying the time they spend on Thursdays with the other seniors from the community at the Foundation facilities including Ekta Mandir. IACRF Seniors volunteer at the India Festival, Charity Walk and many other events.
- 15) **IACRF Legal Counsel:** Monika Sud-Devaraj made presentation to BOD on the Fiduciary Duty of directors and following Parliamentary procedures, Book keeping, minutes of meetings, decision making with voting/consensus process, maintaining records in a central location for quick access, dealing with complaints thru written procedure etc.
- 16) **IACRF Cultural Programs:** Team did a great job in organizing cultural programs at the IACRF events involving local talents from the community giving a fair opportunity for the community arts schools and individuals. The students and teachers of the education classes at Ekta Mandir were also provided opportunities to perform during IACRF Events.
- 17) **IACRF Food:** We started reviving Sunday Maha Prasad by involving more volunteers from community. With the start of Prasad in addition to Puja and Programs, Sunday attendance at the Ekta Mandir has increased to about 125 people. IACRF needs to hire a cook and start food sales and make this a fundraiser following the successful model at other temples in USA where \$10000 to \$20000 is raised from the Canteen.

Thanks to all Board of Directors and Board of Trustees for serving on the IACRF Committees, chairing the Committees and Events and making IACRF programs successful for the community in 2016-2017.

FOCUS Areas for 2017-2018 BOT and BOD:

- 1) **Long Term Planning Projects:** All projects listed above under the Long-Term Planning Update including Community Center upgrade, Involving youth, North Patio improvements, Temple Indianization, North Temple lot improvements and Land Next door on East and West of Community Center.
- 2) **Committees:** Continue to develop and delegate to Committees for taking up leadership and making improvements.
- 3) **Membership/Trustees list Validation on HOMA** - Hindu temple Online Management System and HOMA usage, keeping updated, validated, developing and use of features, getting more detailed contact info including email address, get more members to login and verify their donations etc. Improve and keep Website updated with current information and use it as a single source for all documents, bylaws, meeting minutes etc. Make it usable by management to get important reports etc. Website improvement and back office system improvement. As this will handle membership level better and automatically move one to next level upon approval. Better reporting for treasury team.
- 4) **Priests:** Hire Priests and ensure priests learn English to communicate with kids, youth and adults born in USA.
- 5) **Managers:** Hire additional Managers to help with running the facilities6) **FOOD:** Hire a cook and develop Food Sales as a Fundraiser for the IACRF and support Sunday Satsang and other events and major Festivals.
- 7) **Documentation Committee:** Need progress. Goal is to have all important IACRF documents digitized and accessible online. Board needs to give priority. All IACRF Policies must be maintained and referred to before considering development of a new policy to avoid duplication of efforts.
- 8) **Youth Committee:** Need progress. Although we are doing a great job of involving youth at major programs as participants and performers, we need to focus on building a youth committee so they can get involved and develop leadership skills while contributing to the community by getting youth actively involved.
- 9) **Volunteers Committee:** We have a system for volunteers to sign up but no process and people to manage the volunteers who sign up. Ravindra, Shyam & Jai are working on policy/process to manage volunteers. Board needs to give priority.
- 10) **Security Committee:** We recommend forming an official committee to focus on safety, security and peace at the IACRF activities and facilities. BOD to create a Security committee
- 11) **Treasury:** Follow up and implement Treasury safeguards for the IACRF Bank Balance of \$350,000. Annual Trustees meeting approved Implementing 2 signatures rule for checks and starting with about \$50K in the regular accounts and getting approval signature from BOT Chair and President for transfers from other accounts and emergency funds.
- 12) **SOLAR:** Get Solar Systems implemented working with Renavitas, SRP, SVSS and others.

- 13) **Bylaws Amendment:** Complete Bylaw amendment for Trustee Category changes approved by Annual Trustees meeting. Add the Magnanimous Benefactor Trustee at \$500,000 and delete the Gold Donor Trustee level at less than \$25000.
- 14) **Magazine:** Complete and Release Souvenir Magazine
- 15) **DEBT REDUCTION:** Reinstate paying additional \$8000 mortgage as soon as feasible.
- 16) **Community Center:** Hall rental revenue should start improving with the staff changes. Need to focus and follow up.
- 17) **Policies:** Develop and finalize overdue Dakshina policy, IACRF fireworks policy to reduce concerns about liability by making Fireworks at IACRF safer.
- 18) **Legal:** Complete pending Internal Investigation and publish
- 19) **FUNDRAISING:** Funds raised just through everyday operations/Hundi and Festivals are not sufficient to cover the operational expenses. Organization relied on additional funds raised to cover some of the operational expenses in 2015 & 2016. It is important that there is at least 25% increase in the number of events that facilitate donations, pujas and other forms of fundraising. This is in addition to fund raising needed to cover all the asset improvements that have been planned.

THANK YOU!

We thank Board of Directors, Board of Trustees, Life Members, IACRF Staff including Priest Sudarshan ji, Manager Mahendra Devgania, Custodian Alma Lucero, Community members, Sponsors, Class Teachers, Devotees, Attendees, Visitors, Senior Group leaders and members, Sister organizations, Performers, Artists, AZ India, Asia Today, Facebook, Websites, Constant Contact, Restaurants, Facilities renters, Vendors, Food sponsors and preparers, and most important selfless Volunteers for making 2015-2017 very highly successful years.

We extend warm Welcome back to continuing President Subhash Thathi and new Board of Directors and Board of Trustees Officers Dr. Dharendra Patel, Bajarang Agarwal, KN Jagannath who will serve to make 2017-2018 another successful year for IACRF.

It is an honor, an opportunity and a privilege to lead a prestigious organization in the valley. Thanks to Indo-American community and the IACRF Trustees and Directors for giving us the opportunity to serve the community.

Sincerely,

Jagdish Sagar – IACRF Chairman 2015-2017

Subhash Thathi – IACRF President 2016-2017

Madhusudan Bhakta & Bajarang Agrawal - IACRF Vice Chairpersons 2015-2017

IACRF Committees during 2016-2017

1. Building and Ground Maintenance Committee: Chair: Subhash Thathi
Team: Jai Seecharran, Satyapal Mittal
2. Community Center Management: Chair: Murugan Patham
Team: Punit Garg, Sangeetha Sethia, Satyapal Mittal
3. Community Liaison Committee: Chair: Jagdish Sagar
Team: Subhash Thathi, Sita Raman, Sudhindra Gadagkar
4. Religious Committee Chair: Venkatesh Gurumurthy
Team: Nitin Jain Kamlesh Patel, Sudhir Kalra, Lokesh Joshi, Sita Raman, Mamta Vijayasarathi, Ravi Ameta, Dayaram Ahir
5. Treasury Committee Chair: Sangeetha Sethia, Team: Satyapal Mittal, Ravi Ameta
6. Cultural Programs Committee Chair: Sita Raman,
Team: Neha Gupta, Deepa Walia, Kinal Movalia, Kalpana Batni, Rita Patel, Minaxi Patel
7. Documentation Committee Chair: Sudhir Kalra, Team: Jagdish Sagar, Lokesh Joshi, Suru Patel, Sangeetha Sethia, Gautam Shah, Rajeev Sethia
8. Education Committee Chair: Prakash Deshmukh,
Team: Sudhindra Gadagkar, Neha Gupta, Sita Raman
9. Fundraising Committee Chair: Gautam Shah
Team: Subhash Thathi, Dayaram Ahir, Minaxi Patel, Jagdish Sagar, Rita Ashok Patel, Nate Bhadriraju, All BODs
10. Legal Counsel: Monika Sud-Devaraj
11. Mahaprasad Food Committee Chair: Ramesh Narasimhan/Dayaram Ahir
Team: Nate Bhadriraju, Minaxi Patel, Rita Ashok Patel, Subhash Thathi, Shyam Byra
12. Special Programs Management Chair: Subhash Thathi
Team: Sudhindra Gadagkar, K L Chhibber, Sita Raman
13. Publicity Committee Chair: Lokesh Joshi
Team: Jagdish Sagar, Srinivas Gottipatti, Punit Garg, Nitin Jain, Sudhir Kalra, Ravi Ameta, Sita Raman, Shyam Byra
14. Seniors Group Management Committee Chair: Jai Seecharran & Prakash Deshmukh,
Team: Deepa Walia, Lalit Patel, Bhagubhai Patel
15. Website & Temple Online Management System Committee Chair: Sudhir Kalra
Team: Lokesh Joshi, Deepa Walia, Ravi Ameta, Akash Thathi, Punit Garg, Nate Bhadriraju, Suru Patel, K L Chhibber
16. Youth Committee Chair: Deepa Walia Team: Sita Raman, Punit Garg, Kinal Movalia
17. Volunteers Committee Chair: Jagdish Sagar, Team: Subhash Thathi, Ramesh Narasimhan, Ravi Ameta, Dayaram Ahir, Sita Raman

IACRF FLAGSHIP PROGRAMS

1. Balaji Kalyan
2. International Day of Yoga
3. Jain Programs
4. India Independence Day
5. Sravan Maas
6. St. Vincent De Paul Shelter
7. Janmashtami
8. Ganesh Chaturthi Utsav
9. Navaratri
10. Dussehra
11. Grand Diwali Mela
12. Charity Walk
13. Kite Festival/Uttarayan
14. India Festival
15. Pran Pratishtha Anniversary
16. Maha Shivratri
17. Annual Golf Tournament

IACRF BOT Officers & BOD 2016-2017



Indo-American Foundation of Arizona
Registered non-profit organization 501c3

BOARD OF TRUSTEES 2015-2017



Jagdish Sagar
Chairperson



Madhusudan Bhakta
Vice-Chairperson



Bajarang Agrawal
Vice-Chairperson

BOARD OF DIRECTORS & OFFICERS 2016-2017



Subhash Thathi
President



Mukund Patel
Vice President



Murugan Patham
Vice President



Jai Seecharran
Vice President

TREASURERS



Sangeetha Sethia
Treasurer



Satyapal Mittal
Joint Treasurer



Ravindra Ameta
Joint Treasurer

SECRETARY



Sudhir Kalra
Secretary



Deepa Wallia
Joint Secretary

IMMEDIATE PAST PRESIDENT



Minaxi Patel

PR SECRETARIES



Lokesh Joshi



Nitin Jain



Punit Garg

LEGAL COUNSEL



Monika Sud-Devaraj

OTHER DIRECTORS

Dayaram Ahir, Pankaj Bakhda, Raj Bhalla, Kulbhushan Chhibber, Prakash Deshmukh, Sudhindra Gadagkar, Dhiren Pathak, Neha Gupta, Venkatesh Gurumurthy, Manherlal Khatri, Jagan Lingamneni, Jahnvi Mehta, Kinal Movalia, Ramesh Narasimhan, Rita Ashok Patel, Sita Raman and Seema Shah.

"SYMBOLS OF COMMUNITY UNITY"

Generous donations to support the Community Center and Bharatiya Ekta Mandir are appreciated

IACRF Board of Trustees

Magnanimous Benefactor \$500,000 & up

Patel, Dharendra & Minaxi

Grand Benefactor Trustee \$200,000 & up

**Atluri, Vasudeva & Satyavathi
Patel, Ashok & Rita**

Benefactor Trustee \$100,000 & up

**Agrawal, Bajarang & Sumitra
Ahir, Dayaram & Suman
Bansal, Giridhari & Usha
Bansal, Jay Ankur & Rajani
Bhakta, Madhusudan & Ramila
Patel, Hemant & Vinta
Patel, Lalit & Shanti
Sagar, Jagdish & Gita
Shah, Gautam & Taru
Shah, Hetal & Seema
Anonymous Family
Shah, Mehul & Sandhya
Thathi, Subhash & Manisha
Vijayasarathi, R Vijay & Mamta**

Diamond Donor Trustee \$50,000 & up

**Agarwal, Raj & Darshan
Ahir, Jagu & Homi
Bhadriraju, Nataraj & Padmini
Deshmukh, Prakash & Pushpa
Dungarani, Madhu & Bhanu
Jayachandran, S & Premela
Mittal, Satyapal & Manju
Narasimhan, Ramesh & Dale-Ann
Patel, Ameet & Shital
Patel, Balvant & Sumitra
Patel, Bhagubhai & Jaya
Patel, Biren & Nilam
Patel, Jagdish & Dipti
Patel, Mukund & Jyotsana
Patel, Ramesh & Manjula
Patel, Ranjit & Pushpa
Patel, Visnu & Jyoti
Prakash, Nagappa & Minna
Raman, Kalyan & Vidya
Ravi, Prasad & Sandhya
Samant, Anil & Smita
Sevak, Ajay & Neepa
Thathi, Suresh & Sangeeta
Tipirneni, Kishore & Hiral**

Platinum Donor Trustee \$25,000 & up

**Acharya, Govind & Cindy
Bajpai, Munnu & Rajni
Bellapravalu, Sharad & Meenakshi
Bhakta, Uttam & Manu
Bhatheja, Bhupendra & Kusum
Bobra, Dilip & Suman
Chandragiri, Niranjan & Savita
Devaraj, Ramesh & Monika
Gandhi, Bharat & Panna
Gandhi, Jayanti & Prem
Gosalia, Kirit & Vibhuti
Gunnala Suri & Sujatha
Iyengar, Malini
Jagannath, Kudavalli & Uma
Jain, Suresh & Usha
Jana, Dipak & Tari
Jani, Ketan & Rashmi
Kanabar, Mahendra
Kanabar, Sheetal
Khandhar, Jitendra & Neela
Kulkarni, Yashavant & Mukta
Kumar, Achut & Urmila
Maddur, Jayahari & Shantha
Malhotra, Rakesh & Neera
Mallik, Debendra & Arundhati
Merchant, Rajnikant & Nisha
Misra, Hara & Manju
Mulpuri, Raj Kishore & Madhavi
Nabar, Sateesh & Vijaya
Narayan, Kishore & Seema
Patel, Amil Ashok
Patel, Bhiku & Radha
Patel, Bipin & Virbala
Patel, Jason Ashok
Patel, Kamlesh & Deepa
Patel, Suresh & Sushila
Patel, Suru & Anju
Prajapati, Uttam & Kusum
Ranjan, Sudhir & Parveen
Seecharran, Jai & Chandra
Seth, Dilip & Hema
Shah, Jatin & Rima
Shah, Vikram & Rekha
Sridhar, Sivaram
Subra, Mani & Radika
Swaminathan, Ariv & Rajeswari
Trivedi, Shekhar & Rupa**

2015- 2016 IACRF Noteworthy Accomplishments/ Decisions/Suggestions

Financial Accomplishments 2015-2016

1. IACRF raised a total Income of \$435,648.00 through BEMA operations in 2015. We had total expenses including Occupancy, Operations, Special Events and Payroll of about \$286,504.00. We raised net funds totaling \$149,144.00 in 2015 from Ekta Mandir operations, with your hard work and community support.
2. In addition we raised net funds of \$40,444 after expenses through the Community Center events and GOLF in 2015.
3. A total fund raised from Temple, Golf and Non-Temple activities is \$189,588.00. We are proud of every one of you who chaired the events and supported the team in making IACRF programs successful.
4. From the total funds raised, we paid towards mortgage an amount of \$36,562.00 and returned personal loan of \$10,500.00. We also paid about \$44,500 towards interest on bank & personal loans. In total, we paid about \$91,561.00 to service the loan.
5. Even after servicing the loan we had total Net Funds Raised in our hands for 2015 of \$98,027.00. What a great job by the 2015-2016 Team!
6. Since the BOD-BOT wants to reduce the loan as much as possible we also paid additional \$96,000.00 to the Bank to further reduce the loan and increase the equity and still had \$2027 left. For your information, the Total amount of money we paid for servicing the loan in 2015 is \$187,561.00.
7. With all the above great work we reduced the Mortgage loan by \$132,568 and Personal Loan by \$10500 during 2015. Current Loan as of December 2015 with WF is \$851,973 and Personal Loan is \$106,738 leaving IACRF with a Total Loan \$958,711.00 (We will have audited reports soon!)

Noteworthy Accomplishments/Decisions:

1. Strategic Plan Completed with inputs from BOD and BOT. We have a plan for the Community Center, Ekta Mandir and the North Side land!
2. All Special & Major Programs including Bhagavath Katha, Janmashtami, Ganesh Chaturthi, Navratri, Diwali, Charity Walk, Kite Festival, India Festival, and Maha Shivratri were highly successful. Total funds raised from Special Events is \$144,821
3. Programs were enhanced & marketed to bring people to the Temple to increase the Donations. Hundi counted at \$88,000.
4. Collected about \$70K from the WOD/SJSM Pledges of \$360K. \$35K remaining. \$250K raised in 2014. Raised about \$25,000 from Life membership and other sources.

5. Temple services including inside and outside puja raised more than \$93,200.
6. Publicity budget approval, Graphics Designer in India to create professional flyers, Large Posters display in the Lobby and AZINDIA Banners for Special Programs, Facebook page is utilized for creating events, updating the events, Press release and Photos. Facebook page likes doubled to 999
7. Monthly Calendar of Events introduced and Ektavision Newsletter Format changed to reduce the # of pages from 25 to few.
8. Board approved all regular and Sunday Temple Programs to be managed by IACRF Staff.
9. Board approved to stop selling of plants, sarees etc. in the lobby area for health and ambience improvements.
10. Cancelled the contract with 3rd Party Vendor which was creating legal issues with liquor sales and running as a business operation of the Community Center rental
11. HOMA -Hindu Temple Online MAnagement System implemented. All income is passing through HOMA so that we can track income by categories and services. Member's data, new member's info, donations, Priest outside Pooja booking are processed through HOMA.
12. Served more than 3000 meals to homeless at St Vincent de Paul in Phoenix. Thanks to Mohan Patel & Jalaram Bhajan group.
13. Raised \$16000 for NPFY Charity thru 12th Annual Mahatma Gandhi Charity Walk. 170 attended.
14. Raised and donated \$15000 towards Nepal Earthquake relief.
15. Supported Tamil Sangam, AZINDIA & Community for Chennai Flood Relief Fundraising efforts
16. Community Center provided FREE two days a year to 7 Sister Organizations as part of Community Liaison program.
17. Yoga, Arts, Music and Dance Classes going well. IACRF Class students participate in Foundation Programs
18. Seniors Group Management Functioning well

BOT Decisions:

1. Temple to be Kept Open on Major Holidays
2. Shrine Curtains to stay open during Temple Hours
3. About \$35K will be maintained in the regular account. Rest of the accounts/funds need BOT Chair and President signature.

Decisions to be implemented:

1. Hire Manager to supervise the staff and functioning of Temple and community center.
2. Renovations and capital improvement for center committee assigned to finish the work before the fall 2016.
3. Implement 2 signatures rule for checks.
4. About \$35K will be maintained in the regular account. Rest of the accounts/funds need BOT Chair and President signature, as a safety measure for the IACRF funds.

Suggestions/Issues:

1. Many major issues remain unresolved due to lack of teamwork, supervision and necessary funding.
2. Need “priests” knowledgeable in JAINISM to improve participation from Jain Community
3. Fundraising plan during Events - Need board support to talk with attendees to make new members & Raise funds.
4. Recruit more volunteers (especially young families) to plan and implement events in larger scale
5. Create more opportunities for priest to perform outside services, by spreading the word
6. All Important Documents placed in an accessible location online. FORMS, POLICIES, BYLAWS, IRS docs, Financial Statements, Certificate of Occupancy, Alarm Permit etc.
7. Need to Focus on membership drive, Home Visits and other avenues.
8. Put together a proposal to hire a full time cook for the temple and start food sales to attract more patrons to the temple and to defray expenses associated with hiring a full time cook
9. Identifying Chairs is challenging! Need pro-active volunteers/leaders throughout the year. Have more board of directors involved.
10. Digital Display/Video Wall in the Lobby
11. Need to train more directors to help with publicity
12. HOMA Training to BOD, REPORTs use, WEBSITE Improvement, Members data validation, need more volunteers to manage HOMA etc.
13. Focused Youth Committee needed

Sincerely,

**Jagdish Sagar - IACRF Chairman, Minaxi Patel – IACRF President 2015-2016
Madhusudan Bhakta & Bajarang Agrawal – IACR F Vice Chairperson**

IACRF BOT Officers & BOD 2017-2018



Indo-American Foundation of Arizona

Registered non-profit organization 501c3

Mailing Address: PO Box 35275, Phoenix, AZ 85069

Physical Location: 2804 & 2809 W. Maryland Ave. Phoenix AZ 85017

BOARD OF TRUSTEES

2017 - 2018



Dharendra Patel
Chairperson



K.N. Jagannath
Vice-Chairperson



Bajarang Agrawal
Vice-Chairperson

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Subhash Thathi
President



Sangeetha Sethia
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Vice President

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Lokesh Joshi
Secretary



Sita Raman
PR Secretary



Dhiren Pathak
Secretary



Neha Gupta
PR Secretary

IMMEDIATE BOT CHAIRPERSON



Jagdish Sagar

IMMEDIATE PRESIDENT



Minaxi Patel

LEGAL COUNSEL



Monika Sud-Devaraj

"SYMBOLS OF COMMUNITY UNITY"

Generous donations to support the Community Center and Bharatiya Ekta Mandir are appreciated

OTHER DIRECTORS

Dayaram Ahir, Vasu Atluri, Pankaj Bakhda, Virendra Chawla, K L Chhibber, Prakash Deshmukh, Sudhindra Gadagkar, Puneet Garg, Manish Gupta, Neha Gupta, Nitin Jain, Manherlal Khatri, Achut Kumar, Jagan Lingamneni, Kamlesh Patel, Kirti Minesh Patel, Lalitbhai Patel, Mukund Patel, Sita Raman & Jai Seecharran.

